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  - RBI cancels licence of Shirpur Merchants Co-operative Bank
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  - Indian shooters Palak Mukesh win gold medal in 10m air pistol mixed team event ISSF World Cup
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  - Morgan Stanley cuts India FY27 GDP forecast to 6.2%
  - NITI Aayog launches ATL Sarthi Mentor India Academy in Telangana
  - Pradhan Mantri Mudra Yojana completes 11 years
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Amul becomes first Indian FMCG Company to hit Rs 1 trillion turnover

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## 8-04-2026 Current Affairs

- Amul became first FMCG company in India to cross ₹1 trillion (₹1 lakh crore) turnover in FY26.
- Around 11% growth recorded compared to previous financial year.
- Turnover of Amul brand reached ₹1,00,000 crore in FY26.
- Gujarat Cooperative Milk Marketing Federation recorded turnover ₹73,450 crore.
- Top FMCG companies revenue comparison:

Amul – ₹1,00,000 crore

AWL Agri Business – ₹63,672 crore

Hindustan Unilever – ₹60,573 crore

Patanjali Foods – ₹33,758 crore

ITC FMCG – ₹22,015 crore

- Growth supported by strong domestic distribution expansion.
- Company expanded international markets including Europe and USA.

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RBI keeps investment limit for FPIs in G-secs unchanged for FY27

- RBI kept investment limit for Foreign Portfolio Investors in government securities unchanged for FY27.
- Limit remains 6% of outstanding stock of government securities.
- Limit for state government securities remains 2%.
- Limit for corporate bonds remains 15%.
- Credit Default Swap limit maintained at 5% of corporate bonds.
- Policy ensures stability in foreign investment in Indian debt markets.

About RBI

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## 8-04-2026 Current Affairs

- Established – 1 April 1935
  - Act – RBI Act 1934
  - Nationalised – 1 January 1949
  - Headquarters – Mumbai
  - First Governor – Sir Osborne Smith
  - First Indian Governor – C D Deshmukh
  - Present Governor – Sanjay Malhotra
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### Uttar Pradesh Woman cycles to Everest Base Camp

- Divya Singh from Gorakhpur became first Indian woman to cycle to Everest Base Camp.
  - She completed journey in 14 days.
  - She cycled from Kathmandu to Everest Base Camp via Namche Bazaar Lobuche Gorakshep.
  - Total height reached 5,364 metres above sea level.
  - Faced extreme weather low oxygen strong winds difficult terrain.
  - Achievement inspires women participation in adventure sports.
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### RBI proposes new BC structure

- RBI released draft guidelines for new Business Correspondent framework.
- Three tier structure proposed:

### Bank Branches

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## 8-04-2026 Current Affairs

BC Banking Outlets

BC Banking Touchpoints

- Business Facilitator model will be merged into BC system.
- New rules applicable from July 1 2026.
- BC outlets must operate minimum 4 hours per day.
- Aim to improve financial inclusion in rural areas.

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RBI cancels licence of Shirpur Merchants Co-operative Bank

- RBI cancelled licence of Shirpur Merchants Co-operative Bank Maharashtra.
- Reason inadequate capital poor financial condition.
- Bank stopped operations from April 6 2026.
- Deposits insured up to ₹5 lakh by DICGC.
- Around 99.7% depositors protected.

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Bhuvneshwar Kumar 200 IPL wickets

- Bhuvneshwar Kumar became first fast bowler to take 200 wickets in IPL history.
- Achieved milestone during match in Bengaluru.
- IPL debut year 2011.
- Played for RCB SRH Pune Warriors.
- Won Purple Cap in 2016 and 2017.
- Second highest wicket taker after Yuzvendra Chahal.

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Payal Nag quadruple amputee archer champion

- Payal Nag became first quadruple amputee archer to win international title.
  - Won gold medal in compound event World Archery Para Series Bangkok.
  - Defeated Sheetal Devi in final.
  - Won medals in Khelo India Para Games and National Para Championships.
  - Achievement recognised globally.
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Palak Mukesh win ISSF World Cup gold

- Palak Gulia and Mukesh Nelavalli won gold medal in 10m air pistol mixed event ISSF World Cup Granada Spain.
  - Created world record score 487.7 points.
  - Defeated teams from China and Hungary.
  - Mukesh first ISSF World Cup medal.
  - Palak Asian Games gold medallist.
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Jindal Stainless brand ambassador Ranveer Singh

- Jindal Stainless appointed Ranveer Singh as first brand ambassador.
- Campaign promotes uses of stainless steel in infrastructure transport defence household sector.
- Company turnover ₹40,182 crore FY25.

- Global presence in 12 countries.
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#### Prototype Fast Breeder Reactor milestone

- India Prototype Fast Breeder Reactor achieved criticality at Kalpakkam Tamil Nadu.
- Capacity 500 MWe.
- Developed by Bharatiya Nabhikiya Vidyut Nigam Limited.
- Important step in India three stage nuclear programme.

Stage 1 – Uranium reactors

Stage 2 – Fast Breeder Reactors

Stage 3 – Thorium reactors

- Reactor uses MOX fuel uranium plutonium mixture.
  - Helps produce more nuclear fuel.
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#### Morgan Stanley GDP forecast

- Morgan Stanley reduced India FY27 GDP forecast to 6.2%.
  - Earlier forecast 6.5%.
  - Reason geopolitical tensions West Asia.
  - Inflation expected 5.1%.
  - Current account deficit expected 2.5% GDP.
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NITI Aayog launches ATL Sarthi

## 8-04-2026 Current Affairs

- NITI Aayog launched ATL Sarthi Mentor India Academy in Telangana.
- Supports innovation entrepreneurship in schools.
- 379 Atal Tinkering Labs supported.
- Vardhaman College Engineering nodal institute.

### About NITI Aayog

- Established – 1 January 2015
- Chairperson – Narendra Modi
- Vice Chairperson – Suman Bery
- CEO – Nidhi Chhibber

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### Pradhan Mantri Mudra Yojana completes 11 years

- PMMY launched April 8 2015.
- Provides collateral free loans to micro small businesses.
- Total loans distributed 57 crore worth ₹40.07 lakh crore.

### Loan categories:

Shishu – up to ₹50,000

Kishor – ₹50,000 to ₹5 lakh

Tarun – ₹5 lakh to ₹10 lakh

Tarun Plus – ₹10 lakh to ₹20 lakh

- 60% loans given to women entrepreneurs.
- Supports manufacturing trading service sectors.

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- Major states UP Bihar Maharashtra.
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