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## HEADLINES

- SBI overtakes ICICI Bank to become India's No.2 lender by market cap in Q4
- RBI's 1<sup>st</sup> Bi-Monthly Monetary Policy of FY27
- India's first Quantum reference facility to be launched in Andhra Pradesh
- International Conference on Spacecraft Mission Operations, SMOPS-2026
- World Homoeopathy Day is observed on April 10
- Meta Introduces New AI Model Muse Spark
- Sanjay Khanna appointed Chairman and MD of Bharat Petroleum
- Nasscom Foundation Appoints U.B. Pravin Rao as Chairperson
- Jim Whittaker, first American to Mount Everest summit, dies aged 97
- 96-year-old CD Gopinath, India's oldest-living cricketer, passes away in Chennai
- Imrich Bugár, first world champion in men's discus, dies at 70

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SBI overtakes ICICI Bank to become India's No.2 lender by market cap in Q4

• State Bank of India overtook ICICI Bank to become India second largest lender by market capitalisation.

• As per S&P Global Market Intelligence report for Q4 FY2025–26.

**Ganesh Job Updates Telugu – Mee Job Success Partner**

## 10-04-2026 Current Affairs

- HDFC Bank remained India largest bank by market capitalisation about ₹14.5 trillion.
- SBI ranked second with market capitalisation about ₹9.04 trillion.
- ICICI Bank ranked third after decline of more than 10% market value.
- Banking sector overall decline seen with 18 out of 20 banks market value falling.
- Reasons include foreign portfolio investor outflows global uncertainty weak market sentiment.

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### RBI's 1<sup>st</sup> Bi-Monthly Monetary Policy of FY27

- 60<sup>th</sup> Monetary Policy Committee meeting held from 6 to 8 April 2026.
- Meeting chaired by RBI Governor Sanjay Malhotra.
- MPC has six members including external experts.
- Repo rate unchanged at 5.25%.
- Standing Deposit Facility rate kept at 5.00%.
- Marginal Standing Facility and Bank Rate kept at 5.50%.
- Policy stance remains neutral balancing inflation and growth.

### India economic performance:

- FY 2025–26 GDP growth 7.6%.
- GVA growth 7.7%.
- FY 2026–27 GDP growth projected 6.9%.

### Quarter wise estimates:

## 10-04-2026 Current Affairs

- Q1 – 6.8%
  - Q2 – 6.7%
  - Q3 – 7.0%
  - Q4 – 7.2%
  - CPI inflation February 2026 at 3.2%.
  - FY 2026–27 CPI inflation projected 4.6%.
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India's first Quantum reference facility to be launched in Andhra Pradesh

- India first Quantum Reference Facility will be launched in Amaravati Andhra Pradesh.
  - Launch scheduled on April 14 2026 on World Quantum Day.
  - Part of Amaravati Quantum Valley initiative.
  - Facility used for testing validation of quantum computing hardware.
  - Supports indigenous development benchmarking and performance testing.
  - Open access ecosystem for startups research institutions industry.
  - Supports National Quantum Mission objectives.
  - Helps development of cryogenics quantum electronics precision hardware.
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